

Promise Technology Inc.
Notice of 2020 Annul General Shareholder's Meeting

Dear Shareholders,

The 2020 Annul General Shareholder's Meeting (the "Meeting") of Promise Technology Inc.(the "Company") will be convened at **9:00am, Wednesday, JUN 24, 2020** at **Baha, on the 4th floor Hall, life science and Technology Museum**(No 1, Industry E.RD.I, Hsinchu Science Park, Hsinchu, 30075, Taiwan).

I. The Agenda for the Meeting is as follows:

1. Report Items:

- (1) Report on Business for the year 2019
- (2) Report on Audit Committee's for the 2019 Financial Statements

2. Ratification Items

- (1) Adoption of the 2019 Business Report and Financial Statements
- (2) Adoption of the Proposal for 2019 Deficit Compensation

3. Discussion Items:

- (1) Proposal of Capital Reduction to offset company losses.
- (2) Proposal for a cash offering by private placement.

4. Questions and Motions.

II. Proposal for a cash offering by private placement. In order to repay bank loans, the company plans to raise NT\$100,500,000 in private.

III. Directors Election To elect seven Directors (including four independent directors) (Candidates of directors and independent directors : proposed by the Board of Directors)

Directors

(1)Mr. LEE,JYH-EN, representative of Chi Shiang Co., Ltd.

(2)Mr. CHANG,HAN CHANG

(3)Mr. HO, JHI-WU, representative of Tsu Fung Investment Corporation.

Independent Directors

(1)Mr. CHANG,WEN-CHUNG

(2)Mr. LU,HONG-SHENG

(3)Mr. CHEN,ZHI-CHENG

(4)Mr. SHI,BEN-LI

IV. Other Proposed Resolutions

To release the Prohibition on Directors from Participation in Competitive Business.

V. Enclosed please find the "Notice of Attendance" and "Proxy Statement", please sign or seal in the "Notice of Attendance" if you intent to attend the Meeting in person on the Meeting date (Do NOT return by post). Member may appoint a proxy to attend the Meeting on his or her behalf by signing or sealing this "Proxy Statement" with duly filled-out name and address of the proxy. Please send out such signed or

sealed "Proxy Statement" to the Company's stock agency, the Transfer Agency Department of CTBC Bank five (5) days prior to the Meeting date to allow stock agency to deliver the "Attendance Card" to the proxy.

- VI. This Meeting will adopt electronic voting as one of the methods for Members to vote for resolutions. For voting on line, the electronic voting platform of Taiwan Depository and Clearing Corporation will be available at <https://www.stockvote.com.tw>, beginning from **May 23, 2020 to Jun 21, 2020**. Please log in and vote in accordance with the instructions.
- VII. Please note and act accordingly.

Sincerely Yours,

Board of Directors
Promise Technology Inc.